

FISCAL IMPACT STATEMENT ON BILL NO. **S.1242**

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TO:	The Honorable Hugh Leatherman, Chairman, Senate Finance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Beth Quick and Torina Wood		
DATE:	April 22, 2008	SBD:	2008251

AUTHOR:	Senator Leatherman	PRIMARY CODE CITE:	Unknown
SUBJECT:	Taxation Realignment Commission		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
See Below

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 1242 would establish the South Carolina Taxation Realignment Commission. The Commission must conduct a comprehensive study of the state's tax system and submit a report of its recommended changes to the General Assembly.

EXPLANATION OF IMPACT:

The Commission consists of 11 members. The cost per member per one-day meeting is \$190 for a total cost of \$2,090 per one-day meeting.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget